



Cooperatives for good and fair work

Cooperatives in Italy

Cooperatives: 78.736

Turnover: 161 B€

Shareholders: 13.500.000

GDP rate: 8%



legacoop
**PRODUZIONE
& SERVIZI**



2.500
COOPERATIVES



16,5
BILLIONS TURNOVER



150.000
WORKERS, 85% SHAREHOLDERS

Industrial Cooperatives: most present chains

Housing: windows, doors, home and office furnishing, tiles, parquet, insulating panels, bricks

Machines and plants: industrial plants, oil&gas equipments, dentist chairs, scales, renewable energy plants, ceramic machinery,

Food and cleaning products: drinks, bakery products, sweets, personal care products, home care products

Home decor and toys: ceramic tableware, pottery, glass objects, musical toys

Packaging and printing: paper, cardboard, packaging materials

Textile and clothing: clothes, ties, footwear, leather goods.

Workers Buyout in Italy

A solution against Job losses
Three opportunities:

Companies in crisis

Lack of generational change

Confiscated enterprises from organized crime

PLAYERS



Trade unions

Employees

Owners

Courts – insolvency procedure

Financial instruments

Consultants

Banks cooperatives

Cooperatives federations

Resources of the cooperative movement

Workers Buyout in Italy: numbers

Source: Coopfond, CFI

Cooperatives: 65

Workers: 1.650 (1.400 Shareholders)

Success rate: 80,41%



Workers Buyout in Italy: leverage effect

Source: Coopfond, CFI

Generation for resources for the State

Financial credit multiplier

New jobs and safeguarding of existing ones

Ratio between invested capital and generated capital  1:4

Mutual funds are born with the law 59 of the year 1992 that promotes the cooperatives development. This law gave birth to a virtuous network being able to develop the cooperative structure by means of its own assets;

Funds work under the supervision of the Ministry of Productive Activities, they are managed by financial companies that do not operate with the public (art. 113 of the Consolidated Banking Law). These financial companies are controlled by the respective central cooperatives and are required to certify their financial statements;

The resources of the funds come from:

- ▶ 3% of the profits of existing cooperatives
- ▶ residual assets of the cooperatives in liquidation
- ▶ operating profits

Coopfond therefore acts to promote, strengthen and extend the cooperative presence inside the domestic economic system, it supports and sponsors business ventures in preference to programs aimed at the technological innovation, the increase in employment and the development of Southern Italy (from law 59/92 law)



CFI/Cooperazione Finanza Impresa is a cooperative that has worked since 1986 to promote work cooperative companies and social cooperatives;

The Ministry of Economic Development, Invitalia Spa and 317 other cooperative companies share C.F.I.;

According to its investor role, it shares the social capital of the companies and provides funding aimed at investment plans. Its goal is to create value, to protect and to increase the employment. It promotes the birth and development of all companies engaged in business projects with economic and financial profiles that are sustainable, innovative and socially relevant. It supplies to its member companies a constant support in strategic and operational decisions;

It joins the national cooperative organizations Agci, Confcooperative e Legacoop, the international organization Cecop-Cicopa (European Confederation of Cooperatives and Worker-Owned Enterprises) and the Aifi (Italian association of Private Equity and Venture Capital);

It permanently works with mutual funds (Coopfond, Fondosviluppo, Generalfond), with Cooperfidi Italia and with other financial companies working in the cooperative field.



Goals: Intercept public resources for the co-financing of foreign promotion projects of member cooperatives. Promote projects for the acquisition of skills on internationalization. Promote interaction and integration between member cooperatives on the theme of their international development.

Coopexport supports the investments of the cooperatives on internationalization: Human resources and/or their training, export equipment. Commercial promotion abroad: fairs, showrooms, incoming and any other event that allows you to get in touch with potential foreign customers or partners. Marketing promotion and foreign communication.



Innovacoop is the Legacoop Emilia-Romagna system company born to support the growth and development of companies represented in the area through the promotion of innovation and internationalization. Innovacoop supports companies in their growth projects, with the aim of enhancing the resources and skills present within the company to make it more competitive on the market.

Our proposals

- ✓ **Protect the European traditional industry**, through business transfers to employees, that save thousands of jobs across Europe every year;
- ✓ **In-work education and training**, to sustain green and digital transition;
- ✓ **The promotion and support of the cooperative model** can lead to sustainable outcomes for regional and local development;
- ✓ **Socially responsible public procurement** to allow greater SMEs participation in public procurements;
- ✓ **Improve a relationship between SME and institution, universities, research institutes** to improve a «open innovation» collaboration, because the great challenges cannot be faced alone.



Thanks for your attention!

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